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With Panel Data

An Introduction

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Data (*Fixed  
Effects, Random  
Effects*) – R for  
Economists

Moderate 9 **Fixed  
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Fixed-Random  
Effect | Data  
Science Stata  
Tutorial:**

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Solving heterosk  
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vs pooled data~~

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Trend

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using Multiple  
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squares dummy  
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approach *Panel*

*Data Regression*

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panel data may mitigate omitted variable bias when there is no information on variables that correlate with both the regressors of interest and the independent variable and if these variables are constant in

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the time  
dimension or  
across entities.  
An Introduction

10 Regression  
with Panel Data  
| Introduction  
to ...

A panel data is  
a multi-  
dimensional data  
of an  
observation that  
is measured

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repeatedly over  
time. This is a  
one-liner  
definition, but  
a lot to unpack  
from. This  
definition  
implicitly  
describes three  
key properties  
of a panel  
dataset:

property 1: the  
same objects/ind

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Individuals are

observed  
repeatedly.

property 2:

multiple

variables are

measured of

those same indiv  
iduals/objects.

Panel data

regression: a

powerful time

series modeling



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Regression

- The use of panel data allows empirical tests of a wide range of hypotheses. •
- With panel data we can control for : -
- Unobserved or unmeasurable sources of individual

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heterogeneity  
that vary across  
individuals but  
do not vary over  
time – omitted  
variable bias

Regression with  
panel data: an  
Introduction

Least-squares  
estimation of  
panel models  
typically

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entails three steps: (a) Data transformation or first-stage estimation (b) Estimation of the parameters using Ordinary Least Squares (c) Estimation of the variance-covariance matrix of the estimates (VCE)

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Regression

Introduction to  
Regression

Models for Panel  
Data Analysis

...

Panel data are a type of longitudinal data, or data collected at different points in time. Three main types of

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longitudinal

data: • Time series data:

Many

observations

(large  $t$ ) on as few as one unit (small  $N$ ).

Examples: stock price trends, aggregate national statistics

• Pooled cross

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Regression: Two or more independent samples of many units (large  $N$ ) drawn from the same population at different time periods:

- General Social Surveys
- India's Decennial Census
- Panel data: Two or more ...

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Panel Regression  
in Stata

Panel analysis is a statistical method, widely used in social science, epidemiology, and econometrics to analyze two-dimensional panel data. The data are usually collected over

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time and over

the same

individuals and

then a

regression is

run over these

two dimensions.

Multidimensional

analysis is an

econometric

method in which

data are

collected over

more than two



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dimensions. A  
common panel  
data regression  
model looks like

$$y_{it} = a + b x_{it}$$

$$+ \gamma_i + \delta_t + \epsilon_{it}$$

$\{ \backslash displaystyle$

$$y_{\{it\}} = a + b x_{\{it\}}$$

...

Panel analysis -  
Wikipedia

Dynamic panel  
data. Dynamic

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panel data describes the case where a lag of the dependent variable is used as regressor: = + ? + ? +, The presence of the lagged dependent variable violates strict exogeneity, that is, endogeneity may occur. The

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fixed effect  
estimator and  
the first  
differences  
estimator both  
rely on the  
assumption of  
strict  
exogeneity.

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Panel data  
allows you to

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Regression for  
variables you  
cannot observe  
or measure like  
cultural factors  
or difference in  
business  
practices across  
companies; or  
variables that  
change over time  
but not across  
entities (i.e.  
national

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policies,  
federal  
regulations,  
international  
agreements,  
etc.). This is,  
it accounts for  
individual  
heterogeneity.

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Analysis Fixed  
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## Stata . . .

rms, cities,  
etc. over time.

Table 3 provides

an example of a

panel data set

because we

observe each

city  $i$  in the

data set at two

points in time

(the year 2000

and 2001). In

summary, the

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data set has 100 cities but 200 observations.

This particular panel data set is sometimes referenced as a 'balanced panel data set' because

1 The basics of panel data

The problem of h

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heteroskedasticity  
is not a problem  
when you work  
with panel data.  
because panel  
data is in itself  
a solution of heteroskedasticity.  
or if you want  
to overcome or  
doubt about ...

Testing

Regression



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Assumptions for

Panel Data

Panel Data

combined

features of time

series and cross

section. Panel

data regression

is used to

analyse data

that has both

cross section

and time series

feat...

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Fixed-Random

Effect ...

This is a video

on panel data

regression in

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#random #effect

#fixedeffect

#randomeffect

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how to input  
time-series and  
panel data in...  
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Panel data (also  
known as

longitudinal or  
cross-sectional  
time-series

data) is a

dataset in which

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the behavior of entities are observed across time. These entities could be states, companies, individuals, countries, etc. Panel data looks like this.

country
---------

Getting Started

*Page 36/45*

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in Fixed/Random  
Effects Models  
using R

Describe data to  
panel data set.

Similar to time  
series analysis,  
the first step  
in panel data  
regression is to  
declare the  
dataset to panel  
data. In order  
to do so, use

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the below  
command. xtset  
compnam year,  
yearly. Or  
follow the below  
steps (figure  
below). Click on  
'Statistics' in  
the main window.  
Go to  
'Longitudinal/  
panel data'.

What is panel

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data analysis in  
STATA?

I have to run a regression with a panel data. I have a sample of 94 elements and a time horizon of 5 years, a dependent variable (94x5) and 6 independent variables

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(94x5).

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regression -

Treating missing

values in panel

data set ...

Panel data be

micro with short

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T (longitudinal panels) or macro with large T (time series panels). In micro panels the number of years/periods,  $T$ , can be 3, or even 2. Similar to Kelvyn, the...

Panel data with

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3 years?

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