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New required text for the FAP Modules, as of January 31, 2012. A critical point in an actuary's education is the transition from understanding the mathematical underpinnings of actuarial science to putting them into practice. The problems become less well-defined and the solutions less clear-cut. *Understanding Actuarial Practice* is designed to aid that transition in four of the areas in which actuaries practice: investments, life insurance and annuities, retirement benefits, and health insurance. In each area students are introduced to the products that are delivered in each area and the relevant methods with regard to pricing, reserving and funding. Examples are supported by readily available spreadsheets and there are numerous exercises that reinforce the concepts. While written expressly for use in the Society of Actuaries Fundamentals of Actuarial Practice Course, this book is a valuable resource for anyone who desires to learn how actuarial principles are put into practice.

This is a fully updated edition of *Personnel Selection*, a seminal text on the psychometric approach to personnel selection by a noted expert in the field. Focuses on cutting-edge topics including the influence of social networking sites, adverse impact, age differences and stereotypes, distribution of work performance, and the problems of selecting new employees using research based on incumbent employees. Questions established beliefs in the field, especially issues that have been characterized as "not a problem," such as differential validity, over-reliance on self-report, and "faking good." Contains expanded discussion of research and practice in the US and internationally, while maintaining the definitive coverage of UK and European selection approaches. Provides comprehensive yet accessible information for professionals and students, as well as helpful pedagogical tools (technical and statistical boxes, simplified figures and tables, research agenda boxes, key point summaries, and key references).

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