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Operations Management: Functions, Importance, Scope, Nature

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Operations management is an area of management concerned with designing and controlling the process of production and redesigning business operations in the production of goods or services. It involves the responsibility of ensuring that business operations are efficient in terms of using as few resources as needed and

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effective in terms of meeting customer requirements.

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and value added services in the direction of customer satisfaction. Nevertheless, the following figure demonstrates the key elements involved in operations management process.

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