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| **AIG UK**

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AIG's professional liability insurance helps protect your company's financial well-being. AIG offers a wide range of errors and omissions (aka professional indemnity) liability coverages to meet the needs of companies providing, among other things: Professional services or advice. Technology solutions.

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A1.1.2 Limit of Indemnity
The Limit of Indemnity

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stated in the Policy Schedule for this Section 1 (Employers' Liability) is the maximum amount payable by the Insurer in respect of any one claim or number of claims arising out of one event.

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General Liability cover from AIG protects your business from the financial costs that could follow. Risk mitigation We partner with customers to devise appropriate primary protection against traditional and emerging exposures, minimising business interruptions to

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Liability - Insurance from AIG in Australia

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Professional Liability
Professional Liability
coverage to protect banking
and non-bank lending
institutions against claims
of actual or alleged

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negligent acts, errors or omissions in the rendering of or failure to render professional services to third parties.

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leading provider of
Contractors Pollution
Liability (CPL) coverage,
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protect contractors against
pollution releases. CPL
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Excess Liability AIG provides excess capacity above a business's primary liability insurance protection for a large range of businesses and industries.

Long-listed for the FT & Goldman Sachs Business Book of the Year Award 2011 The true story of how risk destroys, as told through the ongoing saga of AIG From the collapse of Bear Stearns and Lehman Brothers, the subject of the financial

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crisis has been well covered. However, the story central to the crisis—that of AIG—has until now remained largely untold. *Fatal Risk: A Cautionary Tale of AIG's Corporate Suicide* tells the inside story of what really went on inside AIG that caused it to choke on risk and nearly bring down the entire economic system. The book reveals inside information available nowhere else, including the personal notes and records of key players such as the former Chairman of AIG, Hank Greenberg. Takes readers behind the scenes at the U.S. Treasury and the Federal Reserve Bank of New

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York Details how an understanding of risk built AIG, but a disdain for government regulators led to a run-in with New York State Attorney General Eliot Spitzer Fatal Risk is the comprehensive and compelling true story of the company at the center of the financial storm and how it nearly caused the entire economic system to collapse.

Selected as one of Motley Fool's "5 GreatBooks You Should Read" In The AIG Story, the company's long-term CEO Hank Greenberg(1967 to 2005) and GW professor and corporate governance expertLawrence Cunningham

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chronicle the origins of the company and its relentless pioneering of open markets everywhere in the world.

They regale readers with riveting vignettes of how AIG grew from a modest group of insurance enterprises in 1970 to the largest insurance company in world history.

They help us understand AIG's distinctive entrepreneurial culture and how its outstanding employees worldwide helped pave the road to globalization.

Corrects numerous common misconceptions about AIG that arose due to its role at the center of the financial crisis of 2008. A unique account of AIG by one of the

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iconic business leaders of the twentieth century who developed close relationships with many of the most important world leaders of the period and helped to open markets everywhere Offers new critical perspective on battles with N. Y. Attorney General Eliot Spitzer and the 2008 U.S. government seizure of AIG amid the financial crisis Shares considerable information not previously made public The AIG Story captures an impressive saga in business history--one of innovation, vision and leadership at a company that was nearly--destroyed

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with a few strokes of governmental pens. TheAIG Story carries important lessons and implications for theU.S., especially its role in international affairs, its approach tobusiness, its legal system and its handling of financialcrises.

The 7th report on TARP focuses on the initial assistance the gov;t. provided to Amer.

International Group, Inc. (AIG) ; an org. with over 200 co. operating in over 130 countries and jurisdictions and \$830 billion in assets ; in Sept. 2008 and the restructuring of that assistance in Nov.

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2008 and March 2009. The unfolding crisis threatened the stability of the U.S. banking system and the solvency of a number of financial institutions, including AIG. This report describes: (1) the basis for the fed. assistance; (2) the nature and type of assistance and steps intended to protect the government's interest; and (3) selected indicators of the status of fed. assistance and AIG's financial condition. Charts and tables. This is a print on demand edition of an important report.

Since the breakout of the

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current financial crisis and the failures of system-relevant financial institutions such as Lehman Brothers, Bear Stearns and AIG, credit default swaps (CDSs) are being perceived as a double-edged sword and are the subject of a lively discussion in the academic community as well as in the media. In addition, a new regulatory framework is currently under way to be implemented at the European level, which will have a significant impact on CDS market participants. The controversial debates on the role of CDSs during the financial crisis along with the forthcoming regulatory

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changes make the CDS market an interesting and active field of research. This doctoral thesis comprises four research papers that seek to find answers to open questions regarding the application of credit risk models, the risks and benefits of CDSs and the impact of a new regulatory framework on the CDS market. First, the theoretical foundation for measuring credit risk "with a focus on the application of credit risk models" is provided (see Chapter I). I examine the two main approaches for modeling credit risk, the structural approach and the reduced-form approach and

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provide valuable insights into the applicability of credit risk models when pricing credit derivatives. Next, the theorized and empirically evidenced risks and benefits found in the CDS market are analyzed (see Chapter II). Subsequent to the analysis, appropriate policy recommendations are derived and discussed. The findings suggest that the identified risks of the CDS market are numerous and particularly detrimental in times of financial crises, which call for effective future policy arrangements. In the following part, I turn the focus towards new regulatory requirements in

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the CDS market (see Chapter III). In particular, I analyze the design of central counterparties (CCPs) and assess their impact on CDS market participants. The results suggest that CCPs face a delicate.

Directors' and officers' liability insurance was at one time considered essential only for large public corporations. Now, no public limited company anywhere in the world should be without it. Large private companies, charities, financial institutions,

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pension funds and all executive directors need to consider the risks. It is a widely held misconception that legal action cannot be taken against individual directors of limited liability companies. Directors' and officers' liability insurance is one of the fastest growing areas in the world insurance market. Company directors are facing increasingly onerous responsibilities as shareholders demand higher standards of corporate governance. Recent years have seen more stringent laws on environmental liability and directorial responsibility for pollution

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is now a global concern. This new edition will answer the questions: Just what are the personal liability risks facing directors? How can they protect themselves against the increasing possibility of being sued? What are the latest developments? Ian Youngman cuts through the jargon and explains the intricacies of this kind of cover and how it relates to other forms of insurance. He includes examples of claims, as well as profiles of insurers specialising in this area. He also assesses the current and likely future status of D & O cover in all the world markets.

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What role should regulation play in financial markets? What have been the ramifications of financial regulation? To answer these and other questions regarding the efficacy of legislation on financial markets, this book examines the impact of the Gramm Leach Bliley Act (GLBA), also called the Financial Modernization Act of 1999, which fundamentally changed the financial landscape in the United States. The GLBA allows the formation of financial holding companies that can offer an integrated set of commercial banking, securities and insurance

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products. The tenth anniversary of the most sweeping financial legislation reform in the industry's structure is a natural benchmark for assessing the effects of the law and for questioning whether changes are necessary in the working of this historic legislation. The importance of this review is reinforced by a variety of proposals in the last several years to reform the regulation of financial institutions that have attracted considerable attention among regulators and in the financial firms that they regulate. Most recently, the financial

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crisis and the failure of some large financial institutions have called into question the legitimacy of America's current financial structure and its regulation, including to some degree the GLBA. There is no doubt that regulatory reform is front and center on today's policy agenda. The lessons of the GLBA experience and its effects, both domestic and international, on financial markets and competitiveness, risk-taking and risk management by financial services firms and their regulators will be critical to the direction the country takes and the effort to

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ensure that future financial crises do not occur or have less costly damage. With contributions from academics, policy experts, and a sponsor of the GLBA, Congressman James Leach, this book is invaluable to anyone interested in financial system reform.

Selected as one of Motley Fool's "5 Great Books You Should Read" In The AIG Story, the company's long-term CEO Hank Greenberg (1967 to 2005) and GW professor and corporate governance expert Lawrence Cunningham chronicle the origins of the company and its relentless pioneering of

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open markets everywhere in the world. They regale readers with riveting vignettes of how AIG grew from a modest group of insurance enterprises in 1970 to the largest insurance company in world history. They help us understand AIG's distinctive entrepreneurial culture and how its outstanding employees worldwide helped pave the road to globalization. Corrects numerous common misconceptions about AIG that arose due to its role at the center of the financial crisis of 2008. A unique account of AIG by one of the iconic business

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leaders of the twentieth century who developed close relationships with many of the most important world leaders of the period and helped to open markets everywhere Offers new critical perspective on battles with N. Y. Attorney General Eliot Spitzer and the 2008 U.S. government seizure of AIG amid the financial crisis Shares considerable information not previously made public The AIG Story captures an impressive saga in business history--one of innovation, vision and leadership at a company that was nearly--destroyed with a few strokes of governmental

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pens. The AIG Story carries important lessons and implications for the U.S., especially its role in international affairs, its approach to business, its legal system and its handling of financial crises.

This is a true story of personal greed and downfall, corporate greed fueled with economic and social treachery, shareholder waste and discrimination at AIG, 70 Pine Street in the heart of the financial district. This address is know as the AIG Tower, hence our working title *** TOWER OF THIEVES *** The central character is

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a man with a wife, a family, who has cheated his way to the top BY DOING GOOD. What he sees and what he does validates what unchecked power on Wall Street will do to a man and what it has done to an entire company and country. The events at AIG lead right to the CEO and Senior Vice Chairman and how our guy fights an entire corrupt organization and how he became one of those he despised. "We found each other pretty easily - he recognized me from a photo that had appeared in the local paper about the book I was writing about Bear Stearns - and he asked if we could go 'somewhere more

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private' to talk. Part of me thought this was ridiculous. A big part of me, in fact. All this cloak-and-dagger nonsense seemed out of place in early summer Nantucket, Massachusetts, of all places. But there was some little sliver inside that told me this could be good. So I went along with it. We went to a park, sat down and, once we'd gotten through the formalities about how the Bear book was going, we got down to business. 'I should tell you that I'm going to federal prison at the end of the year,' he began. "In my admittedly limited experience with such

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introductions, I have to say that any time a conversation starts with someone's announcing their impending sentencing date, fasten your seatbelt, because the story that follows is usually related to the sentencing date itself and is also usually pretty interesting. I took notes as John rolled out his story, the same story you're about to read here. After about five minutes, though, I realized I was no longer writing. I was just listening in disbelief to what he was telling me. This meeting took place long before AIG was the poster child for corporate greed and

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chutzpah. For that matter, this was before a lot of people had ever even heard of AIG, and even fewer people knew what they did as a corporation." This is a story of what our taxpayer dollars have purchased.

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