

## Bernanke Answers Chapter 5

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Answer:US\$0 billion. Feedback: According to Bernanke's policy guide, a quarter-point reduction ( $1/4 = 0.25\%$ ) in long-term interest rates equals a \$50 billion fiscal stimulus. Therefore, a half-point reduction ( $1/2 = 50\%$ ) in long-term interest rates equals a \$100 billion (= \$50 billion x 2) fiscal stimulus.