

## Ap Macroeconomics Unit 3 Study Guide

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AP Macroeconomics Unit 3 Vocabulary and Terms. Aggregate Spending (GDP) Aggregate Income (AI) Marginal Propensity to Consume (MPC) Marginal Propensity to Save (MPS) the sum of all spending from four sectors of the economy. GDP= $\Sigma$  the sum of all income earned by suppliers pf resources in the $\Sigma$ .

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Unit 3 Edit. 1. As an alternative to selling shares of stock as a means of raising funds, a large company could, instead, a. invest in physical capital. b. use equity finance. c. sell bonds. d. purchase bonds. 2. Which of the following is a financial-market transaction? a. A saver buys shares in a mutual fund. b. A saver deposits money into a credit union. c.

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AP Macro Unit 1.5 Study Guide Supply. Take a closer look at the law of supply, determinants of supply, and more! ... Scarcity is the basic problem in economics in which society does not have enough resources to produce whatever everyone needs and wants. Basically, it is unlimited wants and needs vs. limited resources. ...

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2.3: Unemployment Vocabulary: Labor force anyone 16 years of age or older that is willing and able to work. Workers cannot be in the military, a full-time student, retired or institutionalized. Unemployment rate the percentage of unemployed workers in the total labor force. It is calculated by dividing the number of unemployed by the total number of people in the labor force.

[AP Macroeconomics Unit 2.3 Unemployment + Fixable](#)

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Welcome! This is the Microeconomics Unit 3 Summary video. I cover concepts like diminishing marginal returns (1:14), the costs of production (5:11), the long...

[Micro Unit 3 Summary - Costs and Perfect Competition - YouTube](#)

Ella Kinder Mr. Owens AP Macroeconomics 6 October 2020 Macro Unit 3 Study Guide 1. The answer is b because a change in demand concerns a change in anything other than price. The demand curve itself moves. 2. The law of demand states that quantity purchased varies inversely with price, so it must be explained in diminishing marginal utility. 3.