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• Identify the differences between a service business and a merchandising business. • Explain the recording of purchases under a perpetual inventory system. • Explain the recording of sales revenues under a perpetual inventory system. • Prepare a fully classified statement of financial position.

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Accounting: Building Business Skills, 4th Edition is a well-written and accessible textbook, aimed at first-year accounting students. Featuring ample illustrations and focusing on applications to businesses, this text demonstrates how the usage of accounting information can lead to business success.

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development of an accounting system. • Describe the nature and purpose of control accounts and subsidiary ledgers. • Explain how special journals are used in recording transactions. 3 Learning Objectives • Indicate how a multicolumn special journal is posted. • Understand the basic features of computerised accounting systems. • Identify the advantages and

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• Describe how historical cost applies to property, plant & equipment assets. • Explain the concept of depreciation. • Calculate depreciation using various methods and contrast the expense patterns of the methods. • Account for subsequent expenditures and asset impairments.

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• Record purchases and sales of inventory under a periodic inventory system. • Determine cost of goods sold under a periodic inventory system. • Describe the steps in determining inventory quantities. • Identify the unique features of the statement of financial performance for a merchandising business under a periodic inventory system.

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building business skills : Paul Kimmel • University of Wisconsin-Milwaukee Shirley Carlon • University of NSW Janice Loftus • University of Sydney Rosina Mladenovic • University of Sydney Donald E. Kieso • Northern Illinois University Jerry J. Weygandt • University of Wisconsin-Madison

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Therefore this method can optimize student soft skills in teamwork. Binus Business Review ... Bryan, S., and Albrings. (2006). Effective team building: Guidance for accounting educators. Journal of Accounting Education, 21, 241-265. ... Research methods for business: A skill building approach, New York: John Wiley & Sons, Inc. Smith, M. K ...

Accounting: Building Business Skills 4th edition continues to provide students and academics with a well written and accessible textbook, with ample illustrations and applications to business, for a first course in accounting. The text is unique in the way it balances a "user" and "preparer" perspective and integrates real financial information to illustrate business decision choices and how decisions are made using accounting information. The pedagogical approach presented in the text has been tried and tested over many years, and provides a constructive framework for students to learn fundamental accounting concepts and processes. Through the use of real company information and financial statements students will quickly appreciate the use of accounting information. The textbook clearly outlines to students how to account for typical business transactions and prepare financial statements - such as a balance sheet, income statement, and statement of cash flows - that communicate the financing, operating, and investing activities of a business. Whether a student is required to study one accounting subject as part of a wider business degree, or undertake a major study of accounting the text builds a strong conceptual understanding of accounting and will develop skills that can be applied to an accounting and business environment. The integral role of financial statements for decision making is also emphasised in this text and is reinforced throughout by the Decision Toolkit in each chapter. Students are provided with an extensive set of tools necessary to make business decisions based on financial information. The fourth edition is designed to engage and educate students.

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When it comes to operating a small business, it doesn't matter how good the idea is if the accounting behind the operations isn't solid. Now readers have a resource that covers the accounting tools and strategies that will help them run a successful company. They'll gain a strong foundation in basic accounting and then progress to accounting strategies for service businesses. They'll also learn about basic accounting procedures and find ways to utilize accounting techniques for a merchandising business.

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